

### Palisades, Big Rock Point NPPs transferred to Holtec

The Nuclear Regulatory Commission has approved the transfer of the Palisades nuclear power plant licenses from Entergy Nuclear Operations to Holtec International, as owner, and Holtec Decommissioning International (HDI), as decommissioning operator. Holtec and HDI intend to decommission the single-unit pressurized water reactor, located in Covert, Mich., under an accelerated schedule. The transfer also includes the Palisades independent spent fuel storage installation (ISFSI), as well as the licenses for the decommissioned Big Rock Point nuclear power plant in northern Michigan, where only the ISFSI remains.

While the NRC's December 13, 2021, order approving the transfer was effective immediately, the license transfer will not be finalized until after permanent shutdown of Palisades and the completion of the transaction between

Entergy, Holtec, and HDI. Palisades is scheduled to be closed on May 31, and Holtec and Entergy expect to conclude the transaction, whereby Holtec will assume ownership of the site, real property, and spent fuel, by June 30. Holtec said it plans to move all the fuel in the plant's spent fuel pool to the ISFSI within three years of shutdown.

The completion of the transfer of Palisades is also dependent on the outcome of several hearing requests that are currently pending before the NRC. Under NRC policy, a license transfer approval is subject to the commission's authority to rescind, modify, or condition the transfer, based on the outcome of any subsequent hearing on the application.

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